# AUDIT REPORT & AUDITED FINANCIAL STATEMENTS FOR THE YEAR 2018-19

OF

# MANUVIKASA(R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### Auditors:

## M/S. UDAY SHETTY & CO.

CHARTERED ACCOUNTANTS
SECOND FLOOR, DR SHIVASWAMY BUILDING
DEVIKERE, SIRSI (N.K.)-581 401
KARNATAKA, INDIA
Tel: 08384-228725

B.Com., LL.B (Spl.) F.C.A., D.I.S.A. (ICAI) Partner



#### **UDAYA SHETTY & CO**

Chartered Accountants

Second Floor, Dr. Shivaswamy Building, Devikere, Sirsi-581401 (N.K.) Tel & Fax: 08384-228725, Cell: 9845707931

e-mail: camsshetty@yahoo.co.in

#### **AUDIT REPORT**

We have audited the attached Balance Sheet of MANUVIKASA (Regd.), Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 -, Karnataka, India, as at 31st March 2019 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of MANUVIKASA (R). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Subject to our observations in Annexure-1 to Audit report, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of MANUVIKASA (R), as at 31st March 2019 and
- (b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on 31st March 2019.

Place: Sirsi

Date: 26-06-2019

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

(CA. MANJUNATH S. SHETTY) B.Com.,LL.B.(Spi.),FCA,DISA (ICAI)

PARTNER M. NO. 214J05

#### Annexure-1 to the Audit Report of MANUVIKASA (R) for the year ended 31.03.2019

Sl. No.	Month	Employer's	Employee's	Due date of	Actual date
02.110.	1,101,01	contribution towards PF	contribution towards PF	payment	of payment
1.	August 2018	803.00	750.00	15-09-2018	Not paid till 26/06/2019
2.	September 2018	803.00	720.00	15-10-2018	Not paid till 26/06/2019
3.	October 2018	803.00	720.00	15-11-2018	Not paid till 26/06/2019
4.	November 2018	803.00	720.00	15-12-2018	Not paid till 26/06/2019
5.	December 2018	803.00	720.00	15-01-2019	Not paid till 26/06/2019
6.	January 2019	803.00	720.00	15-02-2019	Not paid till 26/06/2019
7.	February 2019	803.00	720.00	15-03-2019	Not paid till 26/06/2019
8.	March 2019	803.00	720.00	15-04-2019	Not paid till 26/06/2019
S1.	he Employee	stance of non r s' State Insurar ployer's and	Due date	of Actual da	te
No.	cor ESI				
1.	August   105	.00	21-09-201	7 Not paid	ш

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

(CA. MANJUNATH S. SHETTY) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI) PARTNER M. NO. 214J05

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### **BALANCE SHEET**

AS AT 31 ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT	
DESIGNATED AND		FIXED ASSETS		
JNRESTRICTED FUNDS		Opening Balance	10,00,119	
Trust / Corpus/ General Fund		Add: Additions	1,93,960	
Opening Balance 72,55,810			11,94,079	
Add:Surplus during		Less: Depreciation	(1,82,641)	10,11,43
the year 38,54,025	1,11,09,835	_		
1.0 yeu.		<b>CURRENT ASSETS, LOA</b>	NS,	
SECURED LOANS		ADVANCES & RECEIVAB		
Vijaya Bank Vehicle Loan	1,52,229	Office Rent Deposit		
Vijaya Barik Vernole Louri	.,,	Opening Balance	70,000	
CURRENT LIABILITIES		Add: Additions during	, , , , , , , , , , , , , , , , , , ,	
CONNENT EIABIETTES		the year	20,000	90,00
ESI Payable	9,214			
PF Payable	46,773	Telephone Deposit		1,00
Office Rent Payable	10,000	l coop.ic.i.		
TDS Payable	5,000	Security Deposit with NAB	ARD	2,00,00
1D3 Fayable	0,000	Financial Services Ltd		
		T maneral controls and		
		Security Deposit with Selco	o Solar Ltd	
		Opening Balance	5,000	
		Add: Additions during	0,000	
		the year _	_	5,00
		_ trie year		,
		Fixed Deposit(FD) in Vijay	a Bank	
		Opening Balance	8,05,322	
		Add: Additions during	5,00,0==	
£		the year	3,25,000	
		Add: Accrued Interest		
		on above	49,289	
		Less: Withdrawals		
•		during the year	(1,15,226)	10,64,38
		Assistance to SHGs		83,09
		Incentives on Micro Finance	ce Receivable	1,80,94
		Tax Deducted at Source A	The second secon	34,96
		Tax Deducted at Source A		18,12
		Advances for expenses	A STATE OF THE STA	16,10
		CASH AND BANK BALAI	NCE	
	n=_111 <sup>11</sup>	Cash in hand		2
		Cash at bank		
		Canara Bank, Sirsi		28,90
		ICICI Bank		25,34
		Corporation Bank, Sirsi		1,00
Service Control of the Control of th		Punjab and Maharashtra	Co-operative	1,00
AR RA		Vijaya Bank, Herur	p	5,47,29
75 581340 P		Vijaya Bank, Sirsi		35,58
7 To: Siddaput 7	TTV O	Vijaya Bank, Kansur		11,61,89
To: Siddays . 3	CHETTY & CO	Vijaya Darik, Manour		
N.K. India	12/ 1c	等 3 (0) {		

		Vijaya Bank, APMC Yard Sirsi Axis Bank Sirsi Karnataka Vikas Grameena Bank State Bank of India, Sirsi	1,612 20,90,168 59,968 46,75,211
TOTAL	1,13,33,051	TOTAL	1,13,33,051

Place: SIRSI

Date: 26-06-2019

"Examined and Found Correct Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R.) Kariagi, Siddapur, North Ka

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

(CA. MANJUNATH S. SHETT) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI) PARTNER M. NO. 214505

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

### INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure		By Donation/Grants from Give India	07.000
through Give India		Help an orphan child	37,200
Programme to meet Basic		A CONTRACTOR OF THE CONTRACTOR	E 27 062
Necessities of an Orphan Child	33,598	Help to construct a water harvesting	5,27,062
		structure	
Programme for Construction of		a lattice and school supplies	
Water Harvesting Structure	2,16,750	Sponsor clothing and school supplies	32,400
		for a poor child	02,100
Sponsoring Uniforms, School	33,639	Provide a set of five books	15,600
Materials and Scholarships		Provide a set of five books	,0,000
	47 600	By Grant from Voice Foundation	10,61,000
Provide a set of five note books	47,000	By Grant Hom Voice I dundation	
		By Grant from HDB Financial Services	55,00,000
To Programme Expenditure		By Grant Hom HDD I manoial College	
through Grants from Earthwatch		By Grants from NABARD	
Institute India Trust	1,36,598	For FPO promotion	2,65,603
Promotion of Smokeless Chulas	1,50,000	For E-shakti Promotion	8,48,103
T. D Evnenditure			
To Programme Expenditure through Grants from HDB Financial		By Grants from Coca Cola Foundation	36,66,622
Services Ltd			
Administrative and Monitoring cost	1,15,794	By Donations/ Grants from Give India	NEC (6-00)04-20
Capacity building session for farmers		Help and orphan child	3,105
Development of Betta Tanks	2,60,330		
Development of Farm Ponds	23,47,806	By Grants from Deshpande foundation	24,37,500
Development of Lakes	22,68,587		
Development of Water Harvesting Pits	2,25,000	By Donation/Grants from Nasscom	1.00
Salaries and Wages	2,41,974	Foundation	4,063
Rejuvenation and Development of Tanks	1,000		
Rejuvenation and Development of Farm	1,39,068	By Donation/Grants from Give	
Ponds		Foundation USA	6,678
		Help and orphan child	0,070
To Programme Expenditure		to the section of the	
through Give Foundation USA		Help to construct a water harvesting	34,749
Programme to meet Basic necessities of		structure	0 1,7 10
an Orphan Child	13,15	Sponsor clothing and school supplies	
		for a poor child	30,385
Programme for Construction of Water	00.50		
Harvesting Structure	26,50	Provide a set of five note books	3,046
Sponsoring Uniforms, School			
Materials and Scholarships	29,69	0	20.04.740
materiale and beneather		By Grant from Edel Give Foundation	29,81,740
Provide a set of five note books	3,09	1	
- DARAMAGA			1





To Programmo Evnanditura		Du Conord Fund Fores Of the U	
To Programme Expenditure through Give India		By General Fund From Give India	
Programme to meet Basic		transferred to revenue (utilised)	1,20,250
	0.000	D 0 10 1 10 11 11	The second of th
Necessities of an Orphan Child	2,900	By General Grants and Contributions	16,60,920
To Programme Expenditure through		Dy Income from activities of the Tour	0.00.007
Grants from Coco Cola Foundation		By Income from activities of the Trust	3,69,967
Construction of Soak Pits	4.00.000	D 04 1	
Construction of Silt Trap Pits		By Other Income	
· ·	1,79,343		2,42,949
Excavation of Lakes	25,43,850	Interest on Income Tax Refund	5,098
Administrative Expenses	94,432		
Miscellaneous expenses	1,03,239		
Salaries	2,10,286		
To Programme Expenditure through			
Grants from Deshpande Foundation			
Promotion of Co-operative	1 01 700		
Promotion of Farmers Producers	1,21,769		
Organisation	98,000		
Promotion of SHGs/ JLGs	9,34,316		
Rejuvenation and Development of			
Tanks/Springs	4,04,802		
Staff Capacity Building and Training	28,674		
Printing & Stationery	21,709		
Audit Fees	14,750		
Maintenance Expenses	34,369		
Salaries	2,66,825		
To Programme Expenditure through Grants from Edel Give Foundation Communication materials and publications Human Resources Costs Monitoring and Evaluation Expenses Overhead Costs Programme and Administrative Costs Special Events costs Training related costs  To Programme Expenditure through NABARD grants	45,424 9,80,857 3,401 1,37,460 5,96,512 84,646 10,67,249		
E-Shakti Promotion Expenses	7,18,439		
Promotion Of FPO	2,56,740		
To Programme Expenditure through Voice Foundation Internet Saathi - Training Expenses Internet Saathi - Coordinator Salary	1,17,893 63,354		
To Other Programme Expenses			11 11
Education materials and Scholarships	9,580		
Promotion Of SHGs/JLGs	1,04,795		
Rejuvenation of Tanks and Springs	24,365		
annana.			
E KAR			
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To Administrative and General Expenses of the Trust Advertisement and Publicity Charges Professional Fees Bank Charges Hospitality Meeting Expenses	1,440 30,200 14,287 3,672 8,360		. 2
Interest on Vehicle Loan	20,131		
Employer contribution to EPF	6,121		
Books, Newspapers and Periodicals	8,578		
Miscellaneous Expenses	27,863		
Office Rent	40,750		
Postage and Telephone	2,613		
Printing and Stationery	8,242		
Repairs and Maintenance	52,041		
Travelling and Convenyance Expenses	22,914		
To Depreciation on Fixed Assets (Schedule-I)	1,82,641		
To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet	38,54,025		
TOTAL	1,98,54,041	TOTAL	1,98,54,041

Place: SIRSI Date: 26-06-2019

"Examined and Found Correct Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 

For MANUVIKASA (R.)

Karjagi, Siddapur, North Kanara

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

(CA. MANJUNATH S. SHETTY) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)

PARTNER M. NO. 214j05

AT:KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
		through Give India	
Cash in hand	196	Programme to meet Basic	
		Necessities of an Orphan Child	33,598
Cash at bank			
Canara Bank, Sirsi	31,451	Programme for Construction of	
ICICI Bank	35,897	Water Harvesting Structure	2,16,750
Vijaya Bank, Herur	5,39,077		200 v co z 300 co 200 co 2
Vijaya Bank, Sirsi	34,366	Sponsoring Uniforms, School	33,639
Vijaya Bank, Kansur	5,92,140	Materials and Scholarships	
Axis Bank Sirsi	1,06,767		
Karnataka Vikas Grameena Bank	58,776	Provide a set of five note books	47,600
State Bank of India, Sirsi	36,93,873		
		By Programme Expenditure	
To Donation/Grants from Give India		through Grants from HDB Financial	
Help an orphan child	37,200	Services Ltd	
		A) Non- Recurring Expenses - Acquisition	
Help to construct a water harvesting	5,27,062	of Fixed Assets	
structure	300,000,000	Computer and Accessories	35,800
3		Office Equipments	16,400
Sponsor clothing and school supplies			
for a poor child	32,400	B) Recurring Expenses	
2		Administrative and Monitoring cost	1,15,794
Provide a set of five books	15,600	Capacity building session for farmers	
		Development of Betta Tanks	2,60,330
To Grant from HDB Financial Services	55,00,000	Development of Farm Ponds	23,23,734
TO Grant Hom Hob I manetal del vides	30,00,000	Development of Lakes	22,68,587
To Grants from NABARD		Development of Water Harvesting Pits	2,25,000
For FPO promotion	2,65,603	Salaries and Wages	2,36,332
For E-shakti Promotion	8,48,103	Rejuvenation and Development of Tanks	1,000
FOI E-SHAKII FIOIHOLIOH	0,10,100	Rejuvenation and Development of Farm Ponds	1,39,068
	40.04.000	Rejuveriation and Development of Funni of one	1,00,000
To Grant from Voice Foundation	10,61,000	D. D. Francisco	
To Grant from Edel Give Foundation	29,81,740	By Programme Expenditure	111
	4.00.050	through Grants from Earthwatch	
To General Fund From Give India	1,20,250	Institute India Trust	1,33,580
		Promotion of Smokeless Chulas	1,55,500
To Contributions From Beneficiaries	16,60,920		
		By Programme Expenditure	
To Income from activities of the Trust	1,70,659	through Voice Foundation	
		Internet Saathi - Training Expenses	1,17,893
To Grants from Coca Cola Foundation	36,66,622	Internet Saathi - Coordinator Salary	63,354
To Donations/ Grants from Give India			
Help and orphan child	3,105	By Programme Expenditure	anananana.
ricip and orphan orma		through Grants from Edel Give	SAIRI
To Donation/Grants from Give		Foundation A) Non- Recurring Expenses - Acquisition	581340 7 p

Help and orphan child	6,678	of Fixed Assets	
		Furniture and Fixtures	33,940
Help to construct a water harvesting	8 1 1 1	Office Equipment	69,500
structure	34,749		
		B) Recurring Expenses	, >
Sponsor clothing and school supplies		Communication materials and publications	45,424
for a poor child	30,385	Human Resources Costs	9,47,008
		Monitoring and Evaluation Expenses	3,401
Provide a set of five note books	3,046	Overhead Costs	1,37,460
•	04.07.500	Programme and Administrative Costs	5,96,512
o Grants from Deshpande Foundation	24,37,500	Special Events costs	84,646
		Training related costs	10,67,249
o Grants from Nasscom Foundation	4,063		
		By Programme Expenditure	
o Other Income		through NABARD grants	
Bank Interest	1,88,101	A) Non- Recurring Expenses - Acquisition	
,	1 - 1 100	of Fixed Assets	
Interest on Income Tax Refund	5,098	Computer and Accessories	22,500
o Tax Deducted at Source	1,78,311	B) Recurring Expenses	
	.,. 0,0 . 1	E-Shakti Promotion Expenses	7,18,439
o collection from recipients of activities of	1,63,925	Promotion Of FPO	2,56,740
The contract of the contract o	1,00,020	1 Tomodon Of 1 To	2,00,74
ne trust			
o Professional Tax Deducted		By Programme Expenditure	
From Employees	4,800	through Give Foundation USA	
o ESI Contribution	68,825	Programme to meet Basic necessities of	
	7	an Orphan Child	13,159
o PF Contribution	3,06,507		
2		Programme for Construction of Water	
o Income Tax Refund	92,752	Harvesting Structure	26,500
o:ED withdrawn during the year	1 15 226	Sponsoring Uniforms, School	
o FD withdrawn during the year	1,15,226		29,690
o Solary Advance	37,500	Materials and Scholarships	29,09
o Salary Advance	37,300	Provide a set of five note books	3,091
o Travelling Allowance Advance	12,650	1 10 vide a det of five flote books	0,001
5 Travelling / Methanice / Metanice	12,030	By Programme Expenditure	
		through Give India	
		Programme to meet Basic	0.000
		Necessities of an Orphan Child	2,900
		By Programme Expenditure through	
		Grants from Coco Cola Foundation	
		Construction of Soak Pits	1,60,000
		Construction of Silt Trap Pits	1,79,343
		Excavation of Lakes	25,43,850
		Administrative Expenses	94,432
		Miscellaneous expenses	96,450
		Salaries	1,99,006
		Odialies	1,33,000
	_ 17 _ 18 _ 1		1 - 1 1 1 1 1





	By Programme Expenditure through Grants from Deshpande Foundation	
	Promotion of Co-operative	1,21,769
	Promotion of SHGs/ JLGs	9,02,565
	Rejuvenation and Development of Tank	3,99,824
	Promotion of Farmers Producers	3
	Organisation	98,000
	Printing & Stationery	21,709
	Audit Fees	14,750
	Maintenance Expenses Miscellaneous expenses	34,369
	Salaries	2,55,260
	Staff Welfare	28,674
	By Other Programme Expenses	
	Education materials and Scholarships	9,580
	Promotion Of SHGs/JLGs	1,02,833
	Rejuvenation of Tanks	24,365
	By Administrative and General	
	Expenses of the Trust Advertisement and Publicity Charges	1,440
	Professional Fees	30,200
	Bank Charges	8,934
	Hospitality	3,672
	Meeting Expenses	8,360
	Interest on Vehicle Loan	20,131
	Employer contribution to EPF Books, Newspapers and Periodicals	5,921 8,578
	Miscellaneous Expenses	33,216
	Office Rent	31,550
	Postage and Telephone	2,613
	Printing and Stationery	8,242
	Repairs and Maintenance	52,041
	Travelling and Convenyance Expenses	22,914
	By Acquisition of Fixed Assets	15,820
	Office Equipments	15,620
	By Repayment of Vehicle Loan	96,459
	By Fixed Deposit	3,25,000
	By Rent Deposit	20,000
	By Remittance of Professional Tax	4,800
	By Remittance of ESI Contribution	1,03,834
	By Remittance of PF Contribution	3,98,040
	By Remittance of TDS	1,73,311
	By Salary Advance	42,000
	By Travelling Allowance Advance	14,450
	By Closing Balance	
	Cash in hand Cash at bank	28
TTY	Canara Bank, Sirsi	28,903
10	2 71.5. dia	

FRN:005227S

		Vijaya Bank, Sirsi Vijaya Bank, APMC Yard Sirsi	35,584 1,612
e"		Vijaya Bank, Kansur Axis Bank Sirsi Karnataka Vikas Grameena Bank	11,61,890 20,90,168 59,968
•		State Bank of India, Sirsi	46,75,211
TOTAL	2,56,72,925	TOTAL	2,56,72,925

Place: SIRSI Date: 26-06-2019

"Examined and Found Correct Subject to Our Report of even date attached"

1

**Managing Trustee** 

For MANUVIKASA (R.) Kariagi, Siddapur, North Kana

For and On Behalf of MANUVIKASA (R)

FOR UDAYA SHETTY & CO CHARTERED ACCOUNTANTS ERN: 005327S

(CA. MANJUNATH S. SHETT) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI) PARTNER M. NO. 214405

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### BALANCE SHEET (DOMESTIC)

AS AT 31 ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND		FIXED ASSETS	
UNRESTRICTED FUNDS		Opening Balance 9,43,270	
Trust / Corpus/ General Fund		Add: Additions 1,93,960	
Opening Balance 35,05,088		11,37,230	
Add:Surplus during		Less: Depreciation (1,82,641)	9,54,589
the year 28,72,687	63,77,775		
		CURRENT ASSETS, LOANS,	
		ADVANCES & RECEIVABLES	
OF OUR FRANCE		Office Rent Deposit	
SECURED LOANS	4.50.000	Opening Balance 70,000	
Vijaya Bank Vehicle Loan	1,52,229		
*		Add: Additions during the year 20,000	90,000
		the year20,000	30,000
CURRENT LIABILITIES	0.044	T-Ibase Denseit	1,000
ESI Payable	9,214	Telephone Deposit	1,000
PF Payable	46,773		0 00 000
Office Rent Payable	10,000	Security Deposit with NABARD	2,00,000
TDS Payable	5,000	Financial Services Ltd	
	1 10	Security Deposit with Selco Solar Ltd	
V		Opening Balance 5,000	
		Add: Additions during	
		the year	5,000
		Fixed Deposit(FD) in Vijaya Bank	
	<u> </u>	Opening Balance 8,05,322	
		Add: Additions during	
	-	the year 3,25,000	
		Add: Accrued Interest	
		on above 49,289	
		Less: Withdrawals	
		during the year (1,15,226)	10,64,385
		during the year (1,12,222)	1
		Assistance to SHGs	83,092
		Incentives on Micro Finance Receivable	1,80,948
		Tax Deducted at Source A.Y. 2018-19	34,963
		Tax Deducted at Source A.Y. 2019-20	18,124
		Advances for expenses	16,100
		Advances for expenses	10,100
		CASH AND BANK BALANCE	11_
		Cash in hand	28
		Cash at bank	20 000
		Canara Bank, Sirsi	28,903
		ICICI Bank	25,34
		Corporation Bank, Sirsi	1,000
		Punjab and Maharashtra Co-operative	
		Bank	1,003
	s	Vijaya Bank, Herur	5,47,293
		Vijaya Bank, Sirsi	35,584
		Vijaya Bank, Kansur	11,61,890
	7 17 7 8 18	Vijaya Bank, APMC Yard Sirsi	1,612
		Axis Bank Sirsi	20,90,168
	1		The state of the s
		Karnataka Vikas Grameena Bank	59,968

Place: SIRSI Date: 26-06-2019 "Examined and Found Correct Subject to Our Report of even date attached"

For und on Behalf of MANUVIKASA RIARIA CO. PARTERED ACCOUNTANTS FRN: 0053278

Managing Trustee

For MANUVIKASA ( ) Kariagi, Siddapur, North Kari

CCON B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<sup>a</sup> To Programme Expenditure		By Donation/Grants from Give India	Strand applied international
through Give India		Help an orphan child	37,200
Programme to meet Basic			
Necessities of an Orphan Child	33,598	Help to construct a water harvesting structure	5,27,062
Programme for Construction of			
Water Harvesting Structure	2,16,750	Sponsor clothing and school supplies for a poor child	32,400
Sponsoring Uniforms, School	33,639		
Materials and Scholarships	*	Provide a set of five books	15,600
Provide a set of five note books	47,600	By Grant from Voice Foundation	10,61,000
To Programme Expenditure		By Grant from HDB Financial Services	55,00,000
through Grants from Earthwatch	=	D O ( ( NADADD	
Institute India Trust	4.00.500	By Grants from NABARD	0.05.000
Promotion of Smokeless Chulas	1,36,598	For FPO promotion	2,65,603 8,48,103
		For E-shakti Promotion	0,40,103
To Programme Expenditure through Grants from HDB Financial		By Grant from Edel Give Foundation	29,81,740
Services Ltd			
Administrative and Monitoring cost	1,15,794	By General Fund From Give India	
Capacity building session for farmers		transferred to revenue (utilised)	1,20,250
Development of Betta Tanks	2,60,330		
Development of Farm Ponds	23,47,806	By General Grants and Contributions	16,60,920
Development of Lakes	22,68,587		
Development of Water Harvesting Pits	2,25,000	By Income from activities of the Trust	3,69,967
Salaries and Wages	2,41,974	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Rejuvenation and Development of Tanks	1,000	By Other Income	4.44.000
Rejuvenation and Development of Farm Ponds	1,39,068	Bank Interest	1,14,220
To Programme Expenditure through Grants from Edel Give Foundation		Interest on Income Tax Refund	5,098
A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	45,424		
Communication materials and publications	9,80,857		
Human Resources Costs	3,401		
Monitoring and Evaluation Expenses Overhead Costs	1,37,460		
	5,96,512		
Programme and Administrative Costs	84,646		
Special Events costs	10,67,249		
Training related costs	10,07,249		
		ar Ben	
		The state of the s	And the second s





To Programme Expenditure			
through NABARD grants			
E-Shakti Promotion Expenses	7,18,439		
Promotion Of FPO	2,56,740		
To Drogramma Francische			
To Programme Expenditure through Voice Foundation			
Internet Saathi - Training Expenses	4.47.000		
Internet Saathi - Training Expenses Internet Saathi - Coordinator Salary	1,17,893		
internet Saatrii - Coordinator Salary	63,354		
To Other Programme Expenses			
Education materials and Scholarships	9,580		
Promotion Of SHGs/JLGs	1,01,745		
Rejuvenation of Tanks	15,700		
T. 41			-
To Administrative and General			
Expenses of the Trust	1		
Advertisement and Publicity Charges	1,440		
Professional Fees	5,500		
Bank Charges	8,934		
Hospitality	3,672		
Meeting Expenses	8,360		
Interest on Vehicle Loan	20,131		
Employer contribution to EPF	6,121		
Books, Newspapers and Periodicals	8,578		
Miscellaneous Expenses	27,795		
Office Rent	40,750		
Postage and Telephone	2,613		
Printing and Stationery	8,242		
Repairs and Maintenance	52,041		
Travelling and Convenyance Expenses	22,914		
To Depreciation on Fixed Assets	1,82,641		
(Schedule-I)			
To Surplus i.e. excess of Income	28,72,687		
Over Expenditure Transferred			
to Balance Sheet			
TOTAL	1,35,39,163	TOTAL	1,35,39,163

Place: SIRSI Date: 26-06-2019

"Examined and Found Correct Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 

For MANUVIKASA (R.) 2 Kariagi, Siddapur, North Ka FRN:0053275 S.

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS

FRN: 0053279

(CA. MÄNJUNATH S. SHETT) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI PARTNER M. NO. 214,005

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
		through Give India	
Cash in hand	196	Programme to meet Basic	
		Necessities of an Orphan Child	33,598
Cash at bank			
Canara Bank, Sirsi	31,451	Programme for Construction of	
ICICI Bank	35,897	Water Harvesting Structure	2,16,750
Vijaya Bank, Herur	5,39,077		
Vijaya Bank, Sirsi	34,366	Sponsoring Uniforms, School	33,639
Vijaya Bank, Kansur	5,92,140	Materials and Scholarships	
Axis Bank Sirsi	1,06,767	material of an a control in po	
Karnataka Vikas Grameena Bank	58,776	Provide a set of five note books	47,600
			,
To Donation/Grants from Give India		By Programme Expenditure	
Help an orphan child	37,200	through Grants from HDB Financial	
O GOOD AND THE STREET STREET STREET	80 N. Cas. * Box 100 cm	Services Ltd	
Help to construct a water harvesting	5,27,062	A) Non- Recurring Expenses - Acquisition	
structure	5,2.,552	of Fixed Assets	
on dotal o		Computer and Accessories	35,800
Sponsor clothing and school supplies	F 1 10 Jun 27	Office Equipments	16,400
opensor clouming and seriour supplies		Office Equipments	10,400
for a poor child	32,400		
		B) Recurring Expenses	
Provide a set of five books	15,600	Administrative and Monitoring cost	1,15,794
er Jahre Batterina er att der er en stelle der Berker betreit der er de bestellt betreit der er de bestellt betreit der er betreit betreit der bestellt betreit der bestellt betreit der bestellt betreit der bestellt betreit		Capacity building session for farmers	
To Grant from HDB Financial Services	55,00,000	Development of Betta Tanks	2,60,330
To Grant Hom Hob I mandar Gervices	00,00,000	Development of Farm Ponds	23,23,734
To Grants from NABARD		Development of Lakes	22,68,587
For FPO promotion	2,65,603	Development of Water Harvesting Pits	2,25,000
For E-shakti Promotion	8,48,103	Salaries and Wages	2,36,332
FOI E-SHAKII FIOIHOLIOH	0,40,103	Rejuvenation and Development of Tanks	1,000
To Count from Valor Foundation	10.61.000		
To Grant from Voice Foundation	10,61,000	Rejuvenation and Development of Farm	1,39,068
To Grant from Edel Give Foundation	29,81,740	Ponds	
To Grant from Edel Give Foundation	29,01,740	Dy Brogramma Evnanditura	
To Conoral Fund From Cive India	1 20 250	By Programme Expenditure	
To General Fund From Give India	1,20,250	through Grants from Earthwatch	
		Institute India Trust	
To Contributions From Beneficiaries	16,60 <u>,</u> 920	Promotion of Smokeless Chulas	1,33,580
To Income from activities of the Trust	1,70,659	By Programme Expenditure	
		through Voice Foundation	2 41 2
To Other Income		Internet Saathi - Training Expenses	1,17,893
Bank Interest	59,372	Internet Saathi - Coordinator Salary	63,354
Interest on Income Tax Refund	5,098		
interest on income Tax Returns	5,080	By Programme Expenditure	
T. T. D. dusted at Course	1 45 504		
To Tax Deducted at Source	1,15,581	through Grants from Edd Give	
		Foundation KARJA	

To collection from recipients of activities of	1 62 025	A) Non- Recurring Expenses - Acquisition	011200000000000000000000000000000000000
the trust	1,63,925	of Fixed Assets	
life trust		Furniture and Fixtures	33,940
To Professional Tax Deducted	1		69,500
	3,400	Office Equipment	09,500
From Employees	3,400	P) Provering Evnences	
To ESI Contribution	22 620	B) Recurring Expenses Communication materials and publications	45,424
To Est Continuation	33,639	Human Resources Costs	9,47,008
- p- o . v v v	4 50 570		
To PF Contribution	1,50,573	Monitoring and Evaluation Expenses	3,401
Tö Income Tax Refund	02.752	Overhead Costs	1,37,460
To income Tax Refund	92,752	Programme and Administrative Costs	5,96,512
To ED withdrawn during the year	1 15 226	Special Events costs Training related costs	84,646 10,67,249
To FD withdrawn during the year	1,15,226	Training related costs	10,07,249
To Salary Advance	37,500	By Programme Expenditure	
10 Galary Advance	07,000	through NABARD grants	
To Travelling Allowance Advance	12,650	A) Non- Recurring Expenses - Acquisition	
To Travelling Allowance Advance	12,030	of Fixed Assets	
The state of the s		Computer and Accessories	22,500
		Computer and Accessories	22,500
		D) D	
		B) Recurring Expenses	7 40 400
		E-Shakti Promotion Expenses	7,18,439
		Promotion Of FPO	2,56,740
			ne z de la
		By Other Programme Expenses	0.500
		Education materials and Scholarships	9,580
		Promotion Of SHGs/JLGs	99,783
		Rejuvenation of Tanks	15,700
		Die Administrative and Cananal	
2		By Administrative and General	
		Expenses of the Trust	
		Advertisement and Publicity Charges	1,440
		Professional Fees	5,500
		Bank Charges	8,934
		Hospitality	3,672
		Meeting Expenses	8,360
Æ.	- Tu, Tu, III	Interest on Vehicle Loan	20,131
	V 4	Employer contribution to EPF	5,921
		Books, Newspapers and Periodicals	8,578
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Miscellaneous Expenses	27,795
		Office Rent	31,550
	7 8 2 11 1	Postage and Telephone	2,613
		Printing and Stationery	8,242
		Repairs and Maintenance	52,041
		Travelling and Convenyance Expenses	22,914
		Tratoming and contonyante anjoined	
	The local and	By Acquisition of Fixed Assets	
1		Office Equipments	15,820
		By Repayment of Vehicle Loan	96,459
		By Fixed Deposit	3,25,000
le .		By Rent Deposit	20,000
	SHETTY	By Remittance of Professional Tax 5813	40 7 3400
Manager and the second	171	2 70:510	- LI 1 1/20

FRN:005327S

To:Siddenur y Star N.K. Karna. India

TOTAL	1,54,08,924	TOTAL	1,54,08,924
		Karnataka Vikas Grameena Bank	59,968
		Axis Bank Sirsi	20,90,168
		Vijaya Bank, Kansur	11,61,890
		Vijaya Bank, APMC Yard Sirsi	1,612
		Vijaya Bank, Sirsi	35,584
	= = ""	Punjab and Maharashtra Co-opereative Bank	1,003
		Vijaya Bank, Herur	5,47,293
		Corporation Bank	1,000
,		ICICI Bank	25,340
		Canara Bank, Sirsi	28,903
		Cash at bank	
		Cash in hand	28
		By Closing Balance	
		By Travelling Allowance Advance	14,450
		By Salary Advance	42,000
		By Remittance of TDS	1,10,581
		By Remittance of PF Contribution of Employees	1,93,158
		Employees	01,200
		By Remittance of ESI Contribution of	51,233

Place: SIRSI Date: 26-06-2019

"Examined and Found Correct Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 

Siddapur, North Kanara. (.A) AZANIVUNAM Tq:Siddapur 7 ERED AC FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

(TCA. MANJUNATH S. SHETT) B.Com., LL.B.(Spl.), FCA, DISA (ICAI)

PARTNER M. NO. 214J05

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

# EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31 ST MARCH 2019

LIABILI	TIES	AMOUNT	ASSETS		AMOUNT
DESIGNATED AND UNRESTRICTED FUNI	DS		FIXED ASSETS		
Trust / Corpus/ Gener	ral Fund		Opening Balance	1,53,044	
Opening ' Balance Add: Surplus	38,46,917		Add: Additions during the year	-	1,53,044
during the year	9,81,338	48,28,255	Cash and Bank Balance Cash in hand Cash at bank		<u>.</u>
			SBI, Sirsi A/c No. 30572069717		46,75,211
TOTAL		48,28,255	TOTAL		48,28,255

Place: SIRSI Date: 26-06-2019 "Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R.)

Rarjagi, Siddapur, North Kanara

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 0053278

r(CA. MANJUNATH S. SHETT) ; B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)

PARTNER M. NO. 214j05

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

# EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure		By Grants from Coca Cola Foundation	36,66,622
through Give Foundation USA			
Programme to meet Basic necessities of		By Donations/ Grants from Give India	2.405
an Orphan Child	13,159	Help and orphan child	3,105
Programme for Construction of Water			
Harvesting Structure	26,500	By Donation/Grants from Give	
		Foundation USA	6 679
Sponsoring Uniforms, School		Help and orphan child	6,678
Materials and Scholarships	29,690		
		Help to construct a water harvesting	34,749
Provide a set of five note books	3,091	structure	34,749
or substitutional 8 × 2001/2013 (3.0.1) (2.0.1)		a Luking and asheel supplies	
To Programme Expenditure		Sponsor clothing and school supplies	20.295
through Give India		for a poor child	30,385
Programme to meet Basic			2.046
Necessities of an Orphan Child	2,900	Provide a set of five note books	3,046
and a second sec			04.07.500
		By Grants from Deshpande foundation	24,37,500
To Programme Expenditure through			
Grants from Coco Cola Foundation		By Donation/Grants from Nasscom	
- Construction of Soak Pits	1,60,000	Foundation	4,063
Construction of Silt Trap Pits	1,79,343		
Excavation of Lakes	25,43,850		
	94,432		1,28,729
Administrative Expenses	1,03,239		
Miscellaneous expenses	2,10,286		
Salaries	2,.0,200		
T. B Evnenditure through			
To Programme Expenditure through			11
Grants from Deshpande Foundation	1,21,769		
Promotion of Co-operative	1,21,700		
Promotion of Farmers Producers	98,000		
Organisation	9,34,316		
Promotion of SHGs/ JLGs	0,01,010		
Rejuvenation and Development of	4,04,802		
Tanks/Springs Staff Capacity Building and Training	28,674		
	21,709		
Printing & Stationery			(-1.28)
Audit Fees	14,750 34,369		100
Maintenance Expenses	2,66,825		
Salaries	2,00,023		
To Other Programme Expenses	The second second		
Rejuvenation and Development of	8,66	55	A DAMAGE
Tanks/Springs	3,050		AIRI
Promotion of SHGs/ JLGs	3,000	J. A.	The state of the s
		JETTU III	281340 E
			Siddapur Z
		Z N	.K. Karna. Ω
	1	1 (=1 .000715) (0)	Y 1 / Y

9,81,338		
24,700 5,353 68		
	5,353 68	5,353 68

Place: SIRSI

Date: 26-06-2019

"Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R.) Kariagi, Siddapur, North Kanara

Tq:Siddapur P N.K. Karna. Q India

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

(CA MANJUNATH S. SHETTY) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI) PARTNER M. NO. 214305

#### <u>AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340</u> KARNATAKA, INDIA

# EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
S Suc 1971   Production of C Strongston		through Give Foundation USA	
Cash at bank		Programme to meet Basic necessities of	
SBI, Sirsi A/c No. 30572069717	36,93,873	an Orphan Child	13,159
To Grants from Coca Cola Foundation	36,66,622	Programme for Construction of Water	
		Harvesting Structure	26,500
To Donations/ Grants from Give India			
Help and orphan child	3,105	Sponsoring Uniforms, School Materials and Scholarships	29,69
To Donation/Grants from Give			2004
Foundation USA		Provide a set of five note books	3,091
Help and orphan child	6,678		
		By Programme Expenditure	
Help to construct a water harvesting	04.740	through Give India	
structure	34,749	Programme to meet Basic	2,900
		Necessities of an Orphan Child	2,300
Sponsor clothing and school supplies	00.005	By Programme Expenditure through	
for a poor child	30,385	Grants from Coco Cola Foundation	
	2 046	Construction of Soak Pits	1,60,000
Provide a set of five note books	3,046	Construction of Silt Trap Pits	1,79,343
	24 27 500	Excavation of Lakes	1,70,010
To Grants from Deshpande Foundation	24,37,500	Excavation of Lakes	25,43,850
T. C Nanagam Foundation	4,063	Administrative Expenses	94,432
To Grants from Nasscom Foundation	4,003	Miscellaneous expenses	96,450
T. Other become		Salaries	1,99,006
To Other Income	1,28,729	Gularios	1
Bank Interest	1,20,729	By Programme Expenditure through	
To Tax Deducted at Source	64,680	Grants from Deshpande Foundation	
To Tax Deducted at Source	01,000	Promotion of Co-operative	1,21,76
To Professional Tax Deducted		Promotion of Farmers Producers	
From Employees	1,800		98,00
1 Total Employees	,,,,,,	Promotion of SHGs/ JLGs	9,02,56
To ESI Contribution	35,186	Rejuvenation and Development of Tank	3,99,82
10 20. 00		Office Rent	
To PF Contribution	1,55,934	Printing & Stationery	21,70
1011 Continuation		Electricity and Water Charges	
		Audit Fees	14,75
		Maintenance Expenses	34,36
		Miscellaneous expenses	
		Salaries	2,55,26
~		Staff Welfare	28,67
- DAMAGO		Can Hone.	
ASA [R]		By Other Programme Expenses	
501210		Rejuvenation and Development of	
581340	AUET.	Tanks/Springs	8,66
Tq:Siddapur	Kr. S.	M 3.07	3,05
Z N.K. Karna.	FRN:0053275)	Promotion of SHG/JLG's	3,050
India	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		

TOTAL	1,02,66,351	TOTAL	1,02,66,351
		By Closing Balance Cash at bank SBI, Sirsi A/c No. 30572069717	- 46,75,211
		By Remittance of TDS	64,680
		By Remittance of ESI Contribution	52,601
		By Remittance of Professional Tax	1,800
		By Remittance of PF Contribution	2,04,882
		By Administrative Expenses Professional Fees Miscellaneous expenses	24,700 5,421
		Do Administrativa Frances	

Place: SIRSI

Date: 26-06-2019

"Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R.)

Karjagi, Side pur. North Kanara

FRN:0053275

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS

(CA. MANJUNATH S. SHETT) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)

PARTNER M. NO. 214J05

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

# FIXED ASSETS & DEPRECIATION FOR THE YEAR 2018-19 Schedule - I

SI.	Particulars	Rate of	W.D.V. on	Addi	Additions	Transfer/	Total	Depreciation	W.D.V. on
No.		Depreciation	01-04-2018	l Half	II Half	Sale			31-03-2019
-	Office	15%	968'92	15,820	85,900	Ē	1,78,616	20,350	1,58,266
	Equipments								
2	Furniture &	10%	1,04,677		33,940	Ē	1,38,617	12,165	1,26,452
	Fixtures								
က	Computer &	40%	16,453	35,800	22,500	Ē	74,753	25,401	49,352
	Accessories								ė
4	Motor Vehicle	15%	7,45,244			ΙΪΖ	7,45,244	1,11,787	6,33,457
	TOTAL		9,43,270	51,620	1,42,340	ΞŻ	11,37,230	1,69,703	9,67,527

Forei	Foreign Contribution								
SI.	Particulars	Rate of	W.D.V. on	Addi	Additions	Transfer/	Total	Depreciation	W.D.V. on
Š.		Depreciation	01-04-2018	l Half	II Half	Sale			31-03-2019
-	Office	15%	28,387	1	ı	Ē	. 28,387	4,258	24,129
	Equipments								
7	Furniture &	10%	9,016	ľ	ı	Ē	9,016	805	8,114
	Fixtures			Control of the second states in					
က	Computer &	40%	19,446	1	F	īZ	19,446	7,778	11,668
	Accessories			THE RESERVE THE PARTY OF THE PA					
	TOTAL		56,849	1	•	Nil	56,849	12,938	43,911

Cons	Consolidated									
S.	Particulars	Rate of	W.D.V. on	Additions	ions	Transfer/	Total	Depreciation	W.D.V. on	
No.		Depreciation	01-04-2018	l Half	II Half	Sale			31-03-2019	
_	Office	15%	1,05,283	15,820	85,900	ΪŻ	2,07,003	24,608	1,82,395	
	Equipments									
2	$\overline{}$	10%	1,13,693	ı	33,940	ΞZ	1,47,633	13,067	1,34,566	
	Fixtures									
က	Computer &	40%	35,899	35,800	22,500	Ē	94,199	33,179	61,020	0
	Accessories								9	TA LA LA
4	Motor Vehicle	15%	7,45,244	1	•	Nil	7,45,244	1,11,787	6,33,457/	6,33,457/ P 201340 12 18
	TOTAL		10,00,119	51,620	1,42,340	MINETTY	11,94,079	1,82,641	10,11,438	Jo Indespris
						(AP)	10,		V.	Total Karna, I
						(3) (2) (2) (3) (3) (3) (4) (4)	: S.I		IN	Z. Z
						1000				A COL

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# NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

3. Depreciation

Depreciation is provided at the rates prescribed in the Income Tax Act, 1961 on WDV Basis.

4. Revenue Recognition

Revenue is recognized on accrual basis except grants are accounted as and when it is received.

- 5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.
- **6.** Opening Balances are considered as per Audited Financial Statements of the previous year and are regrouped and rearranged wherever necessary
- 7. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

Place: SIRSI

Date: 26-06-2019

FOI UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS #RN: 005327S

(CA. MANJUNATH S. SHETT) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER

PARTNER M. NO. 214J05

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 

For MARGUIKASA (R.) Karjagi, Siddapur, North Kanaru

